

Rating Letter - Intimation of Rating Action

Letter Issued on: July 26, 2021
 Letter Expires on: July 02, 2022
 Annual Fee valid till: July 02, 2022

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 authenticity of this rating



Centrum Microcredit Limited

Unit 801, Centrum House,
 Vidyanagari Marg Kalina,
 Santacruz East Mumbai.

Kind Attn.: Mr.Ritesh Prajapati, AVP-Treasury and Planning (Tel.

No. 9428073416)

Dear Mr. Prajapati,

Sub.: Rating(s) Assigned - Bank Loans of Centrum Microcredit Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

| | Long Term Instruments | Short Term Instruments |
|-----------------------------------|---|------------------------|
| Total Rated Quantum (Rs. Cr.) | 50.00 Cr | Not applicable |
| Quantum of Enhancement (Rs. Cr.) | Not applicable | Not applicable |
| Rating | ACUITE A- | Not applicable |
| Outlook | Not applicable | Not applicable |
| Most recent Rating Action | Assigned | Not applicable |
| Date of most recent Rating Action | July 26, 2021 | Not applicable |
| Rating Watch | Under watch with developing implications | Not applicable |

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on **July 02, 2022** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on **July 03, 2022** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **July 02, 2022**, Acuité will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuité Ratings & Research Limited

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Annexure A. Details of the rated instrument

| Bank | Facilities | Scale | Amt. (Rs. Cr) | Ratings | Rating Action |
|------------------------------------|------------------------|-----------|------------------|-----------|--|
| Fund Based Facilities | | | | | |
| | Proposed bank Facility | Long Term | 50.00 | ACUITE A- | (Under watch with developing implications) (Assigned) |
| Total Fund Based Facilities | | | 50.00 | | |
| Total Facilities | | | | | |
| | | | 50.00 | | |

Annexure B. Details of the rating prior to the above rating action

| | Long Term Instruments | Short Term Instruments |
|------------------------|-----------------------|------------------------|
| Previous Rated Quantum | Not applicable | Not applicable |
| Rating | Not applicable | Not applicable |
| Outlook | Not applicable | Not applicable |

DISCLAIMER

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